

<b>Product</b>	Bluey Credit Card
<b>Issuer</b>	QPCU Limited trading as QBANK ABN 79 087 651 036 AFSL / Australian Credit Licence 241413 <b>(we, us, our and QBANK)</b>
<b>Date of Issue</b>	23 March 2022
<b>Target Market</b>	<p>1.1 This Target Market Determination (TMD) sets out the target market for our Bluey Credit Card product.</p> <p>1.2 This product offers key features which provide Members* with a low interest rate on their purchases and cash advances and up to 55 days interest free for purchases.</p> <p>1.3 The key features of this product include:</p> <ul style="list-style-type: none"> <li>(a) No annual fees;</li> <li>(b) Same low rate on purchases and cash advances;</li> <li>(c) Up to 55 days interest free<sup>†</sup>; and</li> <li>(d) 0% balance transfer for 12 months<sup>†</sup>.</li> </ul> <p>1.4 This product offers a low interest rate and is suitable for those who are seeking the same rate for both purchases and cash advances, an interest free period on purchases and no annual fees.</p> <p>1.5 Applicants must satisfy the following criteria to be eligible to apply for this product:</p> <ul style="list-style-type: none"> <li>(a) Members who are 18 years and over;</li> <li>(b) Pay As You Go (PAYG) income earners and self-employed (sole traders or partnership); and</li> <li>(c) Permanent Australian residents or Australian citizens (residing in Australia or overseas) where the security provided is in Australia.</li> </ul> <p>1.6 This product has a minimum limit of \$1,000 and a maximum limit of \$25,000. Higher limits may be considered on an exception basis. This product is not suitable for Members who are seeking a product with a set loan term, a fixed repayment or interest free days exceeding 55 days.</p> <p>1.7 QBANK will make reasonable enquiries about the Member's requirements and objectives.</p> <p>1.8 QBANK will also make reasonable enquiries about the Member's financial position. To assess whether this product is affordable to the Member, QBANK will consider the Member's income or benefits, living expenses, other debts, credit history, specific life events, temporary difficulties and any information that will assist QBANK to understand the Member's full financial position.</p> <p>1.9 QBANK will not accept Members who do not meet the above criteria or where the objectives, loan purpose and financial position do not align with the Member's personal circumstances.</p>

	<p>1.10 Members who may be at a disadvantage due to language, age or medical capabilities will be offered the services of an interpreter or the ability to be accompanied by a person of their choice to the initial and subsequent interviews.</p> <p>1.11 QBANK has committed itself to the Customer-owned Banking Code of Practice (<b>Code</b>) and will only provide the product where it can satisfy itself that it will meet its obligations under the Code to do so.</p>
<p><b>Distribution Conditions</b></p>	<p>2.1 Distribution Conditions</p> <p>(a) To ensure this product will be distributed to Members within the target market, QBANK will:</p> <ul style="list-style-type: none"> <li>(i) be selective regarding distributors;</li> <li>(ii) implement targeted advertising;</li> <li>(iii) provide specific content about the product on its website;</li> <li>(iv) use line scripts specific to the product at its call centre and offices;</li> <li>(v) ensure authorised bankers are adequately trained; and</li> <li>(vi) provide guidance for distributors.</li> </ul> <p>2.2 Supervision and Monitoring</p> <p>(a) QBANK is able to supervise and monitor the distribution of this product through review triggers which highlight any issues with distribution e.g. where the product potentially has been distributed outside of the target market.</p> <p>2.3 Conflict of Interest</p> <p>(a) QBANK has taken steps to ensure that its remuneration and incentive structures for this product do not result in distribution that is inconsistent with this TMD.</p> <p>2.4 If QBANK becomes aware that the distribution conditions for this product are inadequate, where for example, significant distribution is occurring outside the target market, it will:</p> <ul style="list-style-type: none"> <li>(a) amend this TMD to set out additional distribution conditions to ensure that such distribution does not occur; or</li> <li>(b) cease distribution.</li> </ul>
<p><b>Review Triggers</b></p>	<p>3.1 There may be events and circumstances (called 'review triggers') that would reasonably suggest that this TMD is no longer appropriate. These review triggers include:</p> <ul style="list-style-type: none"> <li>(a) the number of defaults;</li> <li>(b) the number of applicants outside the target market;</li> <li>(c) the number of successful applicants versus unsuccessful applicants;</li> <li>(d) the number of Members refinancing from QBANK to another financial institution;</li> <li>(e) the average loan duration;</li> <li>(f) a material change to this product;</li> </ul>

	<ul style="list-style-type: none"> <li>(g) promotional features that materially change this product;</li> <li>(h) complaints to Australian Financial Complaints Authority; and</li> <li>(i) the nature and number of all complaints and complaint trends.</li> </ul> <p>3.2 QBANK will review this TMD within 10 business days if it knows, or reasonably knows, that a review trigger, or an event or circumstance that reasonably suggests that this TMD is no longer appropriate, has occurred.</p> <p>3.3 QBANK will notify the Australian Securities and Investments Commission within 10 business days of it becoming aware of a significant dealing in this product that is not consistent with this TMD.</p> <p>3.4 Distributors must notify QBANK when they identify a significant dealing that is not consistent with this TMD. QBANK acknowledges whether a dealing is significant may be dependent on the circumstances of a distributor's business however, this information will assist QBANK to determine whether the dealing is significant and reportable.</p>
<p><b>Review Periods</b></p>	<p>4.1 The next review of this TMD will occur by 11 July 2022.</p> <p>4.2 To ensure that this TMD remains appropriate for this product, QBANK will review this TMD:</p> <ul style="list-style-type: none"> <li>(a) periodically, and at least each six months;</li> <li>(b) in response to any review triggers; or</li> <li>(c) in response to other events or circumstances that would reasonably suggest that this TMD is no longer appropriate.</li> </ul> <p>4.3 QBANK has integrated the review process into the product governance arrangements, and controls are in place to ensure that meaningful reviews take place. Possible outcomes from the review process include:</p> <ul style="list-style-type: none"> <li>(a) no change to the way this product is distributed;</li> <li>(b) changing the product design, target market or distribution; or</li> <li>(c) ceasing to distribute this product.</li> </ul> <p>4.4 If QBANK becomes aware of information that would reasonably suggest that this TMD is no longer appropriate (e.g. a review trigger has occurred), QBANK will stop issuing this product and direct its distributors to stop distributing until QBANK has reviewed this TMD and product.</p>

\* Please visit <https://www.qbank.com.au/join/> to see our membership eligibility criteria.

~ Depending on when you make your purchase, when your statement is issued and whether you are carrying forward a balance on your account from the previous statement period. There are no interest free days for cash advances, Bank@Post withdrawals or balance transfers.

+ Balance Transfer Offer is valid for Bluey Credit Card holders and new applications at a rate of 0% for 12 months. Offer may be withdrawn at any time. Refer to the "Bluey Card Conditions of Use", credit card application forms and "Balance Transfer Application form" for further details.