

# **MINUTES OF THE 58<sup>th</sup> ANNUAL GENERAL MEETING OF QPCU LIMITED T/A QBANK**

**HELD ONLINE AT <https://agmlive.link/QBANK22> AT 10.30 am  
ON TUESDAY 22<sup>nd</sup> NOVEMBER 2022**

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## **MEMBERS PRESENT:**

There were 51 members of QPCU Limited T/A QBANK ("QBANK") present as per the Attendance Register and 5 appointed proxies (each proxy appointed the Chair). Additionally, there were 7 visitors and guests.

## **OPENING OF MEETING:**

The Chair, Mr Morton, declared the 58<sup>th</sup> Annual General Meeting open at 10.30 am and confirmed a quorum was present.

The Chair welcomed all members and the following guests on behalf of the Board:

- Mr Darren Scammell and Mr Murray Bragg representing the Company's auditors, Grant Thornton

The Chair advised that as the meeting was being held online, questions could be submitted by members through the question form on the online portal or via the Q&A phone line. The Chair noted that if the questions relate to individual or personal matters, those questions may be referred to the member services team to respond personally.

The Chair informed the meeting that there were no resolutions to be considered at the meeting so there will no requirements for any matter to be put to a vote, aside from any procedural issues that may arise.

The Chair informed the meeting that recording of the meeting other than by QBANK for official purposes is not permitted.

## **ITEM 1: CONFIRMATION OF MINUTES OF 2021 ANNUAL GENERAL MEETING**

The Chair advised that the minutes of the 57<sup>th</sup> Annual General Meeting held online at 10.30 am on Tuesday 16<sup>th</sup> November 2021 had been made available to all members on the QBANK website and also made available to all persons in attendance. Questions were invited in relation to the minutes. No questions were forthcoming.

The Chair declared the Minutes confirmed.

## **ITEM 2: RECEIVING FINANCIAL STATEMENTS**

The Chair advised that a copy of the financial statements, directors' report and auditor's report for the year ended 30 June 2022 had been made available to all members on the QBANK website and also made available to all persons in attendance. Questions were invited in relation to the financial statements or auditor's report. No questions were forthcoming.

The Chair declared the Financial Statements, Directors' Report and Auditor's Report for the year ending 30 June 2022 received.

## **ITEM 3: DIRECTOR ELECTION – ANNOUNCEMENT OF RE-ELECTION OF DIRECTORS**

The Company Secretary advised the meeting that for this year's election of directors, there were three vacancies and three eligible candidates. These candidates were Mr Ray Brownhill, Mr Ian Leavers and Mr Paul Wilson who are currently directors of QBANK and who each stood for re-election at this year's AGM.

The Company Secretary confirmed that as there was an equal number of vacancies and eligible candidates, the provisions of Clause A5-3 of the Constitution apply. Accordingly:

- (a) The election process otherwise set out in Appendix 5 (Election of Directors) is discontinued.
- (b) Each candidate is appointed as an elected director by announcement at the AGM

The Company Secretary announced the appointment of Mr Ray Brownhill, Mr Ian Leavers and Mr Paul Wilson as directors of QBANK. It was noted that upon this announcement, each candidate is deemed duly appointed as an elected director whose term of office commences at the end of this 2022 AGM.

#### **CHAIR'S ADDRESS:**

The Chair addressed the meeting. He gave an overview of QBANK's performance and strategy during 2022 including a review of member engagement, QBANK's commitment to its community, growth in deposits and total assets, underlying profit and capital adequacy results.

The Chair, on behalf of the Board, extended thanks to QBANK's management and staff and to the members for their continued support.

#### **CHIEF EXECUTIVE OFFICER'S ADDRESS:**


The Chief Executive Officer spoke to QBANK's achievements during the 2021/2022 financial year including QBANK's community activities and the 2022 EveryDay Hero Awards. The Chief Executive Officer shared a video with the meeting highlighting insights from staff and management around what QBANK stands for, and how we work together every day to help members.

The Chief Executive Officer and Chair invited any questions. No questions were forthcoming.

#### **CLOSURE OF MEETING:**

The Chair advised that no notice of any other business had been provided and asked if there were any further matters any member wished to discuss. No questions or comments were forthcoming.

The Chair thanked everyone for attending the meeting and declared the meeting closed at 10.50 am.

CHAIR:  DATED: 15<sup>th</sup> December 2022